CLASSII ATION

CENTRAL INTELLIGENCE AGENCY

INFORMATION FROM FOREIGN DOCUMENTS OR RADIO BROADCASTS STAT

COUNTRY

Communist China; Sinking

DATE OF

REPORT

CD NO.

1949

SUBJECT

Economic

INFORMATION

HOW

Daily newspapers PUBLISHED

DATE DIST. 2 Jun 1949

WHERE PUBLISHED

Hong Kong, Shang-hai

NO. OF PAGES

PUBLISHED

23 Apr - 4 May 1949

SUPPLEMENT TO

LANGUAGE

Chinese

REPORT NO.

THIS IS UNEVALUATED INFORMATION

SOURCE

Chinese newspapers as indicated.

APRIL COAL OUTPUT IN COMMUNIST AREAS UP; SINKIANG PRICES FALL

COAL FROMUCTION INCREASED -- Hua-shang Pao, 2 May 49

Coal production from the three state-owned coal mines at Men-t'ou-kou was greatly increased during April. At Men-t'ou-kou Mine, the average coal output per miner during the first 10-day period was about 1.16 ton but this was increased to 1.19 tons during the second 10-day period. At Hsi-shan Mine, the total output during the first 10-day period was 2,500 tens but this was increased to 3,480 tens during the second 10-day period. At Chieng-tzu mine, the total daily output was little over 100 tens during the first 10 days, but was increased to 172 tons during the second 10-day period.

HORTHEAST COAL MINERS UNION FORMED -- Hua-shang Pao, 4 May 49

The first Coal Miners Conference attended by more than 280 delegates from ten state-Greed and provincial-owned mines at Fu-shin, Pen-ch'i, Hao-kang, Chi-hai, Ku-ma, Hai-an, Nu-hain, Wen-ho, T'ung-hua and Pei-p'ino was held at Shen-yang (Mukden) 5-25 April 1949. Aside from setting the 1949 production goar of these mines at more than 10 million tons, the conference established the Northeast Coal Miners Union electing Tang Ch'ang-haun, Ch'en Keng-fu, Chang Shih-han, Chin Chih-fu and 53 others as members of the Executive Committee

PRICES FALL IN SINKIANG -- Shen Pao, 23 Apr 49

Rumors of impending opening of Sino-Soviet trade relations are reported to have caused a recent sharp decline of prices in Sinklang. In Ti-hua 50 silver yuan will buy one and a third ounces of gold. Twill fabric scils for only 5 silver yoan per bolt.

Mintleg of silver currency in Sinklang is being rushed and it is hoped that the new silver yuan will be in circulation by 1 May. Besides subsidiary silver coins issued at the same time, gold-year notes, old Sinkiang notes, and other accepted currency will continue to be in use.

- R N D -

CLASSIFICATION